

IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM[495]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 97B.4 and 97B.15, the Iowa Public Employees' Retirement System (IPERS) hereby amends Chapter 4, "Employers," Chapter 6, "Covered Wages," Chapter 16, "Domestic Relations Orders and Other Assignments," and Chapter 21, "Mergers," Iowa Administrative Code.

The amendments implement new contribution rates for IPERS special service employers and members and clarify provisions for the administration of marital property orders.

The amendments also clarify that IPERS determines covered wage limits under both Sections (A) and (B) of IRC Section 401(a)(17). The express references to Sections (A) and (B) were inadvertently omitted when the rules were revised and republished in 2008. The related changes correct that error.

The amendments to special service contributions were prepared after consultation with IPERS actuary, the Investment Board, the Benefits Advisory Committee, and IPERS administration. The remaining amendments were prepared in consultation with IPERS legal advisors and IPERS administration.

Notice of Intended Action was published in the Iowa Administrative Bulletin as **ARC 9310B** on December 29, 2010. A public hearing was held on January 18, 2011. No one attended the public hearing, and no written comments were received. IPERS also attended the Administrative Rules Review Committee meeting on January 4, 2011. No suggestions for changes were made.

The amendments are identical to those published under Notice.

There are no waiver provisions included in the amendments.

These amendments are intended to implement Iowa Code sections 97B.4 and 97B.15.

These amendments will become effective March 30, 2011.

EDITOR'S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these amendments [4.3(8), 4.6, 6.1, 6.4(2), 16.2, 21.1(4)] is being omitted. These amendments are identical to those published under Notice as **ARC 9310B**, IAB 12/29/10.

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[For replacement pages for IAC, see IAC Supplement 2/23/11.]